

Status Update on the ECMS Project

AMI-SeCo meeting 7-8 December 2021

ECMS project
High-level timeline status (cut-off date: 29/10/2021)



	2018				2019				2020				2021				2022				2023			
Workstreams	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Requirements and specifications		following UDFS v1.0 approval, processing of the requested CRs and resolution of the remaining UDFS open points (incl. messages review), and the ECMS DV Registered CRs need to be prioritised to ensure timely																						
Development	Develo	opment b	ased on	the IDFS	and inter	rnal (4CE	3) testing	activities	s, incl. al	l internal	depende	ncies wit	th the T2-	T2S CSL	D projec	, t		1	dev	00000000	baaaaaaaa	testing.	20000000	
Communication	Prepa	ration of	the comi	municatio	on toolkit	and supp	porting th	e NCBs	in their c	ommunic	ation tov	vards the	local co	mmunitie	es									
Operational	Opera	tional pro	ocedures																					
Readiness	Estab	Establishment of the readiness framework and readiness monitoring activities													+	The modalities of testing between ECMS and CLM is an								
Testing and migration	Testin	g and mi	gration p	preparatio	on and ex	ecution o	of the EA	Γ and UT										1.	open p	point				



ECMS: project status & highlights

The ECMS project deliverables are being prepared and activities are progressing according to project plan in all workstreams.

Project planning

- The Eurosystem Acceptance Testing execution (EAT Phase 1) started on 4 October 2021, is
 progressing currently with reference data testing and preparing the first integrated testing campaign with
 T2S.
- Preparation has started for the 6th ECMS readiness report with cut-off 1 January 2022 which will focus
 on checking the status of the following milestones
 - ECMS actors have completed drafting of internal application documentation (IAD4)
 - ECMS actors have started the software development for the required adaptation changes (IAD5)
- Details on the planning for User Testing and Migration have been further discussed and elaborated, on the basis of input from CSDs/TPAs and the Trilateral Group



ECMS: project status & highlights

Specifications incl. messages

- The message usage guidelines and related message versions to be implemented with the ECMS go-live have been published in August 2021 on the <u>ECB website</u>
- Following best practice for TARGET Services projects, a freeze period (November 2021 November 2023) for message changes, as well as for the implementation of other harmonisation requests was implemented. During this period ECMS message usage guidelines will only be updated in exceptional circumstances, such as to correct mistakes or due to urgent regulatory changes.
- ECMS design/specification is considered final based on October iteration of the SCORE CA Rulebook.
 December AMI-SeCo outcome is to be assessed.
- There is a cut-off in December 2021 / January 2022 for CR approvals for inclusion in go-live scope, in order to stabilise the ECMS software for User Testing.

Communication with the CSDs & TPAs

• Regular workshops with CSDs and TPAs took place on 24 June, 14 October and on 2 December. Action items from the joint ECMS-UTMSG and CSDs/TPAs workshop on 31 May 2021 were closed or further progressed, discussions about testing planning continued and aspects related to ECMS migration process and timeline were outlined → next workshop is planned on 21 Feb 2022.



ECMS: project status & highlights

Communication with the counterparties and CSDs & TPAs

- On top of the info pack available on ECB website, during Q3-Q4/2021, several publications have been made available on request:
 - ECMS info pack reports (June 30, 2021)
 - Explainer on authorisation and authentication (July 7, 2021)
 - ECMS business rules (July 23, 2021)
 - Explainer on status codes (July 23, 2021)
 - Catalogue of messages and credit claim files (August 18, 2021)
 - Explainer on business configurations (October 12, 2021)



