



EUROPEAN CENTRAL BANK

EUROSYSTEM

# TIPS planned downtimes

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TIPS Consultative Group



27 January 2021

target | TIPS  
services

# TIPS planned downtimes

- Pre-defined period with TIPS service being unavailable due to:
  - ✓ business continuity tests
  - ✓ scheduled maintenance activities (e.g. on 5<sup>th</sup> December 2020 - changes implemented in the internal 4CB network).



# Communication

1. Needs for planned downtimes are identified at an annual basis and confirmed by the 4CB one month prior to their scheduled date.
2. The National Service Desks inform their TIPS participants inviting them to further share this information with their reachable/instructing parties.
3. On the day planned downtime occurs, this is announced on the ECB website
4. Status of TIPS on the ECB website is regularly updated according to the operational status of the service during the period of the scheduled planned downtime.
5. If the Planned Downtime exceeds the foreseen duration, the National Service Desks inform their TIPS participants.



# Eurosystem's next actions

A. Evolution of TIPS

B. Measures introduced  
for the pan-European  
reachability of instant  
payments

The Eurosystem is investigating ways to reduce:

- the need for such planned downtimes to the minimum possible;
- the Recovery Time Objective.

The development is considered for one of the future TIPS releases and more details will be communicated in the next TIPS Consultative Group meeting.

# Thank you for your attention!

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 **ECB: market infrastructure and payments**